

TROY MUNICIPAL ELECTRIC UTILITY
Troy, Indiana

Current and Proposed Rates and Charges

	Current Rate, Including Tracker	PHASE 1	PHASE 2	PHASE 3	Total Increase
		Proposed Rates	Proposed Rate	Proposed Rate	
Residential and Commercial Consumers					
Base Charge	per month	\$9.33	\$12.66	\$16.00	\$10.00
First 200k Wh used per month	per kWh	\$0.126170	\$0.132285	\$0.138400	\$0.018345
Over 200 kWh used in the same month	per kWh	\$0.119870	\$0.125685	\$0.131500	\$0.017445
General Power Service					
Base Charge	per month	\$16.33	\$22.16	\$28.00	\$17.50
First 1,000 kWh	per kWh	\$0.116703	\$0.122351	\$0.128000	\$0.016945
Next 1,000 kWh	per kWh	\$0.111470	\$0.116885	\$0.122300	\$0.016245
Over 2,000 kWh	per kWh	\$0.105137	\$0.110219	\$0.115300	\$0.015245
Industrial Consumers					
Base Charge	per month	\$78.33	\$106.66	\$135.00	\$85.00
Demand Charge					
The monthly demand charge shall be:					
First 250 kVA used per month	per kVA	\$9.23	\$9.66	\$10.10	\$1.30
Over 250 kVA used in same month	per kVA	\$8.30	\$8.70	\$9.10	\$1.20
Energy Charge					
First 200kWh used per month	per kWh	\$0.074137	\$0.077719	\$0.081300	\$0.010745
Next 200 kWh used in the same month	per kWh	\$0.072570	\$0.076085	\$0.079600	\$0.010545
Over 400 kWh used in the same month	per kWh	\$0.069403	\$0.072751	\$0.076100	\$0.010045
Outdoor Light / Street Light Rates					
Monthly Rate Per Lamp (covers electricity costs only)					
		Phase 1	Phase 2	Phase 3	
Type of Lamps		Current			
175 watt mercury vapor (Without Pole)		\$4.00	\$4.33	\$4.66	\$5.00
175 watt mercury vapor (With Pole)		\$5.00	\$5.33	\$5.66	\$6.00
Street Light		\$3.00	\$3.33	\$3.66	\$4.00

ORDINANCE NO. 2022-03-09

AN ORDINANCE AMENDING THE TOWN OF TROY'S
ELECTRIC RATES AND CHARGES AND ESTABLISHING A REVISED
SCHEDULE OF ELECTRIC RATES, CHARGES AND FEES FOR THE USE
AND SERVICE BY THE TROY MUNICIPAL ELECTRIC UTILITY

WHEREAS, the Town of Troy owns and operates a municipal electric system for the purpose of providing electric services to customers in and around the Town of Troy; and

WHEREAS, the Town of Troy's existing schedule of rates and charges for electric services are insufficient to produce sufficient revenue to pay and provide for the matters set forth under applicable state and federal laws such that it is necessary to increase said rates and charges; and

WHEREAS, the Town of Troy has commissioned and reviewed a rate study to increase and modify electric rates consistent with the above and has provided the public an opportunity to appear and comment upon the proposed new rates in a public hearing.

NOW THEREFORE, BE IT ORDAINED by the Town Council of the Town of Troy as follows:

Section 1. The schedule of rates and charges attached hereto as Exhibit "A" is to be utilized by the Town of Troy for provision of electric services. The increase in rates will take place in three annual increases with Phase 1 effective April 1, 2022, Phase 2 effective April 1, 2023 and Phase 3 effective April 1, 2024.

Section 2. This Ordinance shall be in full force and effect from and after its passage and publication.

Passed and adopted this 9th day of March, 2022.

TROY TOWN COUNCIL
TOWN OF TROY, INDIANA

Council Member
Gwen Foola

Council Member
Bob Miller

Council Member
Tina Durbach

Council Member
[Signature]

Council Member

ATTEST:

[Signature]
Linda Crawford, Clerk-Treasurer